

THE FACTS: **Electronic Transfer Account – ETASM**



The Electronic Transfer Account (ETASM) is a new low-cost account you can open at a federally insured bank, savings and loan, or credit union where you see the ETA logo.

To receive free consumer education materials, go to the Website www.fms.treas.gov/eft and click on *Education and Marketing*. Choose the first item listed, *Order EFT Public Education Materials*, and click on *Order Form*.

What is an Electronic Transfer Account?

The Electronic Transfer Account (ETASM) is a new low-cost account you can open at a federally insured bank, savings and loan, or credit union where you see the ETA logo. The ETA was designed by the U.S. Department of the Treasury, primarily for Federal recipients who do not have checking or savings accounts, even if you have been unable to qualify for one in the past.

The ETA is not a checking account and anyone who receives Social Security, Supplemental Security Income (SSI), Veterans Benefits, Railroad Retirement, Civil Service Salary or Retirement, or Military Retirement can open an ETA. Once you open an ETA, your payment will go right into your account — on time, every time. There is no check to worry about. You can take money out of your ETA the same day it goes into your account.

Why should I open an ETA?

An ETA costs you \$3.00 a month or less. For this service charge, you'll enjoy the safety, security and ease of having your check deposited directly to your account, plus the following features:

- Your ETA is federally insured.
- You can take money out of your ETA at least four (4) times a month. Your bank, savings and loan, or credit union will tell you whether you can get your money from a teller, an Automated Teller Machine (ATM) or both. Your ETA provider will tell you which ATMs provide free withdrawals. If you use ATMs at certain locations, it may cost extra.
- You don't need to keep a minimum balance in your account, unless the law requires it.
- You will get a monthly statement listing all deposits and withdrawals.

Other services provided may have additional costs, and you'll be told about them before you sign up for an ETA. If you have any questions about the ETA, ask a teller or customer services representative at a bank, savings and loan, or credit union where you see the ETA logo displayed.

To find out where you can open an ETA, call **1-888-382-3311**, toll-free, or visit our Web site on the Internet at www.eta-find.gov. People who are deaf or hard of hearing can call TDD: 1-877-326-5833.

**What if I have questions about my
Federal government payment?**

Call the agency that pays you:

Social Security

1-800-772-1213

*(For Social Security and Supplemental
Security Income (SSI) Payments)*

Veterans Affairs

1-877-838-2778

(For Veterans Payments)

Office of Personnel Management

1-888-767-6738

*(For Civil Service Salary or
Retirement Payments)*

Railroad Retirement Board

1-800-808-0772

(For Railroad Retirement Payments)

Call the number for your local
Railroad Retirement Board office

**Remember, to find out more about the ETA, talk to someone at
a bank, savings and loan, or credit union. To find out more
about your Federal Government payment, call the agency that
pays you.**
